

Current report no.: 27/2009

Date: 2009-06-30



Amendment to Current Report no. 27, Draft resolutions of General Meeting of Shareholders

The Management Board of LPP S.A notifies of the amendment to draft Resolution no. 4 being subject to the GMS on 3 July 2009.

The following has been amended:

§ 2 section 2

Before:

The right to take up Series K Shares by converting Bonds may be exercised as specified herein, in the applicable resolutions of the Management Board adopted pursuant to § 1 section 16 hereof, in the Act on Bonds, terms and conditions of Bonds issue, as well as the Code of Commercial Companies, within 36 months from Bonds allocation date.

Current wording:

The right to take up Series K Shares by the conversion of Bonds may be exercised in a manner specified in this Resolution and Board's Resolutions adopted pursuant to § 1 section 16 hereof, in the Act on Bonds, terms and conditions of Bonds issue, as well as the Code of Commercial Companies, on each first day following the bond interest maturity date, with a reservation that the final date to exercise the right to take up Series K Shares by bond conversion expires exactly 36 months after the Bond allotment date.

§ 3 section 8

Before:

The right to take up Series K Shares by the conversion of Bonds may be exercised within 36 months from the Bonds allocation date.

Current wording:

The right to take up Series K Shares by bond conversion may be exercised on each first working day following the bond interest maturity date, with a reservation that the final date to exercise the right to take up Series K Shares by bond conversion expires exactly 36 months after the Bond allotment date.

§ 3 section 9

Before:

The increase of share capital by way of issue of series K Shares under the conditional increase of share capital shall be effective provided that the Bondholder exercise their right to convert Bonds into series K Shares, in its entirety or in part, pursuant to this Resolution, the Act on Bonds, terms and conditions of Bonds issue, as well as the Code of Commercial Companies.

Current wording:

The increase in share capital by way of issue of series K Shares under the conditional increase in share capital shall be effective provided that the Bondholders exercise their right to convert Bonds into series K Shares in full or in part, pursuant to this Resolution, the Act on Bonds, terms and conditions of Bonds issue as well as the Code of Commercial Companies.

§ 5 section 4

Before:

The right to take up Series K Shares by the conversion of Bonds may be exercised within 36 months from the Bonds allocation date

Current wording:

The right to take up Series K Shares by bond conversion may be exercised on each first working day following the bond interest maturity date, with a reservation that the final date to exercise the right to take up Series K Shares by bond conversion expires exactly 36 months after the Bond allotment date.

Enclosed amended draft resolutions

Legal basis: Article 56, item 1.1 Public Offering Act - current and periodical information

Signatures:

Alicja Milińska – Vice-President of the Management Board
Dariusz Pachla – Vice-President of the Management Board